

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF METROMARK GREEN COMMODITIES PRIVATE LIMITED**

#### ***REPORT ON THE FINANCIAL STATEMENTS***

We have audited the accompanying financial statements of METROMARK GREEN COMMODITIES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit & Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

#### ***MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS***

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified u/S 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### ***AUDITOR'S RESPONSIBILITY***

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and Auditing Standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit & Loss, of the loss for the year ended on that date; and
- c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by 'the Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit & Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified u/S 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the Directors as on March 31, 2015, and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2015, from being appointed as a Director in terms of Section 164(2) of the Act.
  - f) The Company has adequate internal financial controls over financial reporting of the Company and the same are effectively in operation.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us :
    - I) The Company does not have any pending litigations as at 31<sup>st</sup> March 2015, which would have an impact on its financial position;
    - II) Since the Company has not yet commenced commercial operation, no provision for material foreseeable losses has been made;
    - III) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31<sup>st</sup> March 2015.

Place : Kolkata.

Date : 18<sup>th</sup> May 2015



**for Batliboi, Purohit & Darbari**  
**Chartered Accountants**  
**Firm Registration No.303086E**

**P.J. Bhide**  
**Partner**

**Membership No.004714**

**Annexure to Independent Auditors' Report**

**Referred to in the Independent Auditors' Report of even date to the members of Metromark Green Commodities Private Limited, the financial statements as of and for the year ended 31<sup>st</sup> March 2015.**

- I. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- II. The company does not have any inventory and accordingly clause (ii)(a) to (ii)(c) of Paragraph 3 of the Companies (Auditors' Report) (Amendment) Order, 2015 is not applicable.
- III. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 1956. Consequently, the provisions of clauses-(a) and (b) of the order are not applicable to the Company.
- IV. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of fixed assets and payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- V. The Company has not accepted any deposit from the public covered under section 73 to 76 of the Companies Act, 2013.
- VI. The Company's project for setting up a warehouse is at its construction stage and the Company has not commenced commercial operation. Hence, maintenance of cost records under sub-section (1) of section 148 of the Act is not applicable during the year.
- VII. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including income tax and professional tax as applicable, with the appropriate authorities  
(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income tax, sales tax, wealth tax, service tax which have not been deposited on account of any dispute  
(c) According to the information and explanations given to us and records of the company examined by us, the company has not transferred any amount to the investor Education & Protection Fund in accordance with relevant provisions of the Companies Act, 1956 and Rules made thereunder.
- VIII. The Company has been registered for more than 5 years and its accumulated loss at the end of the Financial Year are not more than 50% of its net worth and it has incurred only losses during the Financial Year as well as in the immediate preceding Financial Year



2.

- IX.** According to the records of the Company examined by us and the information and explanations given to us during the year the Company has not obtained any loan from any financial institution or bank or debenture holders.
- X.** According to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution.
- XI.** Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2015, we report that no fund raised on short-term basis have been used for long-term investment by the Company.
- XII.** During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by Company, noticed or reported during the year, not have been informed of any such case by the Management.

Place : Kolkata.

Date : 18<sup>th</sup> May 2015



for Batliboi, Purohit & Darbari  
*Chartered Accountants*  
Firm Registration No.303086E

  
P.J. Bhide  
Partner

Membership No.004714

**METROMARK GREEN COMMODITIES PRIVATE LIMITED****Registered Office: Jala Dhulagori, Sankrail Station Road, Howrah- 711302****Balance Sheet as at 31st March, 2015**

Particulars	Note No.	As at 31st March, 2015 Rs.	As at 31st March, 2014 Rs.
<b>I EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2.1	2,00,000	2,00,000
Reserves and Surplus	2.2	(58,53,576)	(55,59,359)
<b>Share Application Money Pending Allotment</b>	2.3	250,00,000	250,00,000
<b>Current liabilities</b>			
Other current liabilities	2.4	10,56,904	9,46,383
<b>TOTAL</b>		<b>204,03,328</b>	<b>205,87,024</b>
<b>II ASSETS</b>			
<b>Non-current assets</b>			
<b>Fixed assets</b>			
Tangible assets	2.5	49,45,412	52,59,875
Capital work-in-progress	2.6	135,37,415	132,84,901
Long-term loans and advances	2.7	17,71,500	17,71,500
<b>Current assets</b>			
Cash and bank balances	2.8	1,49,001	2,70,748
<b>TOTAL</b>		<b>204,03,328</b>	<b>205,87,024</b>
Significant Accounting Policies	1		
Notes 1 - 2.15 form an integral part of the Accounts			

This is the Balance Sheet referred to in our Report of even date.

For Batliboi, Purohit & Darbari  
Firm Registration Number: 303086E  
Chartered Accountants

  
P. J. Bhide  
Partner  
Membership No. 004714



Place: Kolkata  
Date: 18<sup>th</sup> May 2015

For and on behalf of the Board of Directors

  
Director

  
Director

**METROMARK GREEN COMMODITIES PRIVATE LIMITED**

**Registered Office: Jala Dhulagori, Sankrail Station Road, Howrah-711302**

**Statement of Profit and Loss for the year ended 31st March, 2015**

Particulars	Note No.	2014-15	2013-14
		Rs.	Rs.
Revenue		-	-
<b>Expenses</b>			
Depreciation and amortisation expenses	2.10	4,838	13,107
Other expenses	2.11	2,32,268	2,41,185
<b>Total expenses</b>		<b>2,37,106</b>	<b>2,54,292</b>
Profit/(Loss) before tax		(2,37,106)	(2,54,292)
Tax expense			
Current		-	-
Deferred		-	-
Profit/(Loss) for the year		<b>(2,37,106)</b>	<b>(2,54,292)</b>
Earnings per equity share: (Face Value of Rs. 10 per share)			
Basic & Diluted	2.13	(11.86)	(12.71)
Significant Accounting Policies	1		
Notes 1 - 2.15 form an integral part of the Accounts			

This is the Statement of Profit and Loss referred to in our Report of even date.

**For Batliboi, Purohit & Darbari**  
**Firm Registration Number: 303086E**  
**Chartered Accountants**

  
**P. J. Bhide**  
**Partner**  
**Membership No. 004714**



**For and on behalf of the Board of Directors**

  
**Director**

  
**Director**

**Place: Kolkata**  
**Date: 18<sup>th</sup> May 2015**

**B. BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE****Registration Details**

Registration No.	<input type="text"/>	State Code	<input type="text" value="21"/>
Balance Sheet Date	<input type="text" value="31.03.2015"/>		

**Capital raised during the year (Amount in Rs. Thousands)**

Public Issue	<input type="text" value="NIL"/>	Rights Issue	<input type="text" value="NIL"/>
Bonus Issue	<input type="text" value="NIL"/>	Private Placement	<input type="text" value="NIL"/>

**Position of Mobilisation and Development of Funds ( Amount in Rs. Thousands)**

Total Liabilities	<input type="text" value="20,403"/>	Total Assets	<input type="text" value="20,403"/>
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**Sources of Funds**

Paid-up Capital	<input type="text" value="200"/>	Reserves & Surplus	<input type="text" value="(5,854)"/>
Advance Against Equity	<input type="text" value="25,000"/>		
Secured Loans	<input type="text" value="NIL"/>	Unsecured Loans	<input type="text" value="NIL"/>

**Application of Funds**

Net Fixed Assets	<input type="text" value="18,483"/>	Investments	<input type="text" value="NIL"/>
Net Current Assets	<input type="text" value="864"/>	Misc. Expenditure	<input type="text" value="NIL"/>
Accumulated Losses	<input type="text" value="NIL"/>		

**Performance of Company (Amount in Rs. Thousands)**

Turnover	<input type="text" value="NIL"/>	Total Expenditure	<input type="text" value="237"/>
Profit Before Tax	<input type="text" value="(237)"/>	Profit After Tax	<input type="text" value="(237)"/>
Earning per share (annualised)	<input type="text" value="(11.86)"/>	Dividend Rate % (annualised)	<input type="text" value="NIL"/>

**Generic Names of Three Principal Products / Services of the Company (as per monetary terms)**

Item Code No.	<input type="text" value="Not Applicable"/>
Product Description	



**METROMARK GREEN COMMODITIES PRIVATE LIMITED**

Registered office:Jala Dhulagori,Sankrail Station Road,Howrah - 711302

**Cash Flow Statement for the year ended on 31st March, 2014**

Particulars	For the year 2014-15		For the year 2013-14	
	Rs.	Rs.	Rs.	Rs.
<b>Cash Flow from Operating Activities</b>				
Net Profit/(Loss)	(2,37,106)		(2,54,292)	
Add: Depreciation	4,838		13,107	
(Increase)/Decrease in other receivables	-		-	
Increase/(decrease) in payables	1,10,521			
Increase/(decrease) in reserves			(3,82,007)	
<b>Net Cash from Operating Activities</b>		<b>(1,21,747)</b>		<b>(6,23,192)</b>
<b>Cash Flow from Investing Activities</b>				
Purchase of Fixed Assets	-		-	
Increase in Capital Work-in-Progress			-	
<b>Net Cash from Investing Activities</b>				
<b>Cash Flow from Financing Activities</b>				
Increase in unsecured Loan/Advance against Equity			-	
<b>Net Cash from Financing Activities</b>				
<b>Net Increase/(decrease) of Cash &amp; Cash Equivalents</b>		<b>(1,21,747)</b>		<b>(6,23,192)</b>
<b>Cash &amp; Cash Equivalents - Opening Balance</b>		<b>2,70,748</b>		<b>8,93,940</b>
<b>Cash &amp; Cash Equivalents - Closing Balance</b>		<b>1,49,001</b>		<b>2,70,748</b>

**Notes:**

1. The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement (AS 3).
2. Previous years figures have been rearranged and regrouped wherever necessary

This is the Cash Flow Statement referred to in our Report of even date.

For Batliboi, Purohit & Darbari  
Firm Registration Number:303086E  
Chartered Accountants



*P. J. Bhide*

P. J. Bhide  
Partner  
Membership No. 004714

Place: Kolkata  
Date: May 2015

For and on behalf of the Board of Directors

*Intendigi*  
Director

*Bhattacharya*  
Director



**METROMARK GREEN COMMODITIES PRIVATE LIMITED**
**Registered Office: Jala Dhulagori, Sankrail Station Road, Howrah-711302**
**Note:2.1**
**Share Capital**

Particulars	As at	As at
	31st March, 2015 (Rs.)	31st March, 2014 (Rs.)
<b>Authorised share capital</b> 30,00,000 (31.03.2014: 30,00,000)Equity shares of Rs. 10/- each	300,00,000	300,00,000
<b>Issued, Subscribed and Paid - up</b> 20,000 Equity shares of Rs.10/- each	2,00,000	2,00,000
	<b>2,00,000</b>	<b>2,00,000</b>

**(a) Terms/rights allocated to equity shares**

The company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity share is entitled to one vote per share. The company has not declared any dividend to its shareholders since inception. In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(b) Details of shareholders holding more than 5% shares in the company**

Name of the party	As at 31st March, 2015		As at 31st March, 2014	
	No. of shares	%	No. of shares	%
CESC Properties Limited	20,000	100%	20,000	100%

CESC Properties Limited is also the Holding Company of Metromark Green Commodities Private Limited and percentage of shares held is stated above. CESC Limited is the Ultimate Holding Company of Metromark Green Commodities Private Limited.

**(c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	No. of shares	Value (Rs)	No. of shares	Value (Rs)
Shares outstanding at the beginning of the year	20,000	2,00,000	20,000	2,00,000
Shares outstanding at the end of the year	20,000	2,00,000	20,000	2,00,000

**Note:2.2**
**Reserves and Surplus**

Particulars	As at	As at
	31st March, 2015 (Rs.)	31st March, 2014 (Rs.)
<b>Surplus</b>		
Debit Balance in the Statement of Profit and Loss at the beginning of the year	(55,59,359)	(53,05,067)
Add: Adjustment for Depreciation for the year ( Note 2.5.1 )	(57,111)	
Add: (Loss) for the year	(2,37,106)	(2,54,292)
<b>Debit Balance in the Profit and Loss Statement at the end of the year</b>	<b>(58,53,576)</b>	<b>(55,59,359)</b>

**Note:2.3**
**Share Application Money Pending Allotment**

Particulars	As at	As at
	31st March, 2015 (Rs.)	31st March, 2014 (Rs.)
Application money received for allotment of securities	250,00,000	250,00,000
	<b>250,00,000</b>	<b>250,00,000</b>

Share Application Money as above represents money received from the Company's Holding Company - CESC Properties Limited towards equity shares proposed to be issued at par within a year or so.



**METROMARK GREEN COMMODITIES PRIVATE LIMITED**

**Registered Office: Jala Dhulagori, Sankrail Station Road, Howrah-711302**

**Note:2.4**

**Other current liabilities**

<b>Particulars</b>	<b>As at 31st March, 2015 (Rs.)</b>	<b>As at 31st March, 2014 (Rs.)</b>
Audit fees payable	28,090	28,090
Statutory dues payable	2,809	562
Other payables	10,26,005	9,17,731
	<b>10,56,904</b>	<b>9,46,383</b>

There is no amount due to Micro and Small enterprises as referred in the Micro, Small and Medium Enterprises Development Act, 2006 based on the information available with the Company.



**METROMARK GREEN COMMODITIES PRIVATE LIMITED**  
**Registered Office: Jala Dhulagori, Sankrail Station Road, Howrah-711302**

Note: 2.5  
Tangible Assets

PARTICULARS	GROSS BLOCK AT COST			DEPRECIATION/AMORTISATION			NET BLOCK		
	As at 1 April, 2014 Rs.	Additions / Adjustments Rs.	Withdrawal / Adjustments Rs.	As at 31 March, 2015 Rs.	As at 1 April, 2014 Rs.	Additions / Adjustments Rs.	Withdrawal / Adjustments Rs.	As at 31 March, 2015 Rs.	As at 31 March, 2014 Rs.
Leasehold Land	54,95,508	-	-	54,95,508	18,02,944	1,83,184	-	19,86,128	36,92,564
Buildings	21,99,710	-	-	21,99,710	7,13,521	69,330	-	7,82,851	14,86,189
Plant & Equipment	52,267	-	-	52,267	28,256	4,838	-	33,094	24,011
Office Equipment	1,53,010	-	-	1,53,010	95,899	-	57,111	1,53,010	57,111
Previous Year	79,00,495	-	-	79,00,495	26,40,620	2,57,352	57,111	29,55,083	52,59,875
	79,00,495	-	-	79,00,495	20,18,180	3,19,864	-	23,38,044	52,59,875

Note : 2.5.1 Based on transitional provision provided in Note 7(b) of Schedule II of Companies Act, 2013, an amount of Rs 57,111/- of Office Equipment block has been adjusted with retained earnings. (Refer Note 2.2 )



**METROMARK GREEN COMMODITIES PRIVATE LIMITED****Registered Office: Jala Dhulagori, Sankrail Station Road, Howrah-711302****Note:2.6****Capital work-in-progress**

Particulars	As at 31 March, 2014 Rs.	Additions / Adjustments Rs.	As at 31 March, 2015 Rs.
Civil Work	100,68,655	-	100,68,655
Consultancy Charges	6,59,366	-	6,59,366
Depreciation and Amortisation	15,87,643	2,52,514	18,40,157
Miscellaneous Project Expenditure	9,69,237	-	9,69,237
<b>Total</b>	<b>132,84,901</b>	<b>2,52,514</b>	<b>135,37,415</b>
Previous Year	129,95,432	2,89,469	132,84,901

**Note :2.7****Long term loans and advances**

Particulars	As at 31 March, 2015 Rs.	As at 31 March, 2014 Rs.
(Unsecured, considered good)		
Capital advance	17,38,800	17,38,800
Security Deposits	32,700	32,700
	<b>17,71,500</b>	<b>17,71,500</b>

**Note: 2.8****Cash and Bank Balances**

Particulars	As at 31 March, 2015 Rs.	As at 31 March, 2014 Rs.
Cash and cash equivalents		
Balance with banks in current accounts	1,47,124	2,70,319
Cash on hand	1,877	429
	<b>1,49,001</b>	<b>2,70,748</b>

**Note: 2.9****Contingent Liabilities and commitments (to the extent not provided for)**

Estimated amount of contracts remaining to be executed on Capital Account and not provided for Rs. 3,51,92,545/- (Previous year: Rs. 3,51,92,545/-).



**METROMARK GREEN COMMODITIES PRIVATE LIMITED****Registered Office: Jala Dhulagori, Sankrail Station Road, Howrah - 711302****Note 2.10 Depreciation and Amortisation Expenses**

Particulars	2014-15	2013-14
	Rs.	Rs.
Depreciation	2,14,485	2,59,709
Amortization on Land	42,867	42,867
	2,57,352	3,02,576
Less: Allocated to capital account Ref Note 2.6	2,52,514	2,89,469
	<b>4,838</b>	<b>13,107</b>

**Note 2.11****Other expenses**

Particulars	2014-15	2013-14
	Rs.	Rs.
Rent	1,07,712	1,07,712
Electricity Charges	10,856	5,208
Professional Fee	47,290	84,345
Audit fees	28,090	28,090
Interest on TDS	-	1,600
Rates & Taxes	13,850	-
Miscellaneous Expenses	24,470	14,230
	<b>2,32,268</b>	<b>2,41,185</b>

**Note 2.11a**

The Company had received a notice in November 2010 from Land & Land Reforms Department of the Government of West Bengal asking to show cause why the lease granted to the Company should not be terminated, against which the Company filed a writ petition in Calcutta High Court inter alia seeking cancellation of the notice and other reliefs which remains pending before the Court of Law with a favourable interim order in restraint of giving effect to any decision adverse to the interest of the Company without the leave of the Hon'ble High Court.



**METROMARK GREEN COMMODITIES PRIVATE LIMITED**

**Registered office: Jala Dhulagori, Sankrail Station Road, Howrah - 711302**

**Note 1: Significant Accounting Policies**

**i) Accounting Convention**

The financial statements have been prepared to comply in all material aspects with all the applicable accounting principles in India, including Accounting Standards notified under section 211(3C) of the Companies Act, 1956 and the relevant provisions of the Companies Act 1956 and Companies Act 2013 to the extent applicable. A summary of important accounting policies which have been applied consistently are set out below

**ii) Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

**iii) Expenditure During Construction**

The Company is in the process of construction of a warehouse at Dhulagori, Howrah in West Bengal. The Company has not commenced commercial operation.

Indirect expenses that are directly related to the project and incidental thereto are disclosed as "Miscellaneous Project Expenditure" under Capital Work-in-Progress and are to be capitalized subsequently

Indirect expenses, which are not directly related to the Project, have been charged off to the Statement of Profit and Loss.

**iv) Tangible Assets**

Tangible Assets are stated at cost of acquisition together with any incidental expenditure for acquisition/installation.

**Depreciation/Amortisation:**

Depreciation on Tangible Assets is provided on written-down value method based on useful lives and residual values as prescribed in Part C of Schedule II of the Companies Act, 2013.

Leasehold Land is amortised on a straight line basis over the unexpired period of the lease.

**v) Taxation**

Provision for current tax is made on the basis of estimated taxable income for the year.

Deferred Tax is recognized, subject to consideration of prudence, on timing difference, being the difference between Taxable Income and Accounting Income, which originate in one period and are capable of reversal in one or more subsequent years as per Accounting Standard 22 - "Accounting for Taxes on Income" as per Companies (Accounting Standards) Rules, 2006

**vi) Leasing**

Lease rentals in respect of operating leases have been charged off to the Statement of Profit and Loss.



**METROMARK GREEN COMMODITIES PRIVATE LIMITED**

**Registered office: Jala Dhulagori, Sankrail Station Road, Howrah - 711302**

**Note: 2.12**

**Related Party Disclosure**

**Related Parties and their relationship**

<b>Name of Related Parties</b>	<b>Nature of Relationship</b>
CESC Properties Limited	Holding Company
Spencer's Retail Limited, CESC Properties Limited, Music World Retail Limited, Au Bon Pain Café India Limited, Nalanda Power Company Limited, CESC Projects Ltd, Dhariwal Infrastructure Ltd, Haldia Energy Ltd, CESC Infrastructure Ltd, Surya Vidyut Limited, Bantal Singapore Pte.Ltd , Papu Hydropower Projects Limited, Pachi Hydropower Projects Limited, Spenliq Private Limited, Firstsource Solutions Limited, Firstsource Group USA, Inc., Firstsource BPO Ireland Ltd. ,Firstsource Solutions UK Ltd., Anunta Tech Infrastructure Services Ltd., Firstsource-Dialog Solutions Pvt. Ltd., MedAssist Holding, LLC., Firstsource Business Process Services, LLC Firstsource Solutions S.A. (Argentina), One Advantage LLC, USA, Water Hyacinth Commosale Pvt. Ltd, Sheesham Commercial Pvt. Ltd, Wigeon Commotrade Pvt. Ltd, Crescent Power Ltd, Mahuagarhi Coal Company Pvt. Ltd	Fellow Subsidiary Companies

**Details of transactions with Related Parties.**

	<b>Rs.</b>	
	<b>As at 31<sup>st</sup> March, 2015</b>	<b>As at 31<sup>st</sup> March, 2014</b>
	<b>Holding Company</b>	<b>Holding Company</b>
Outstanding Balance		
Debit:	-	-
Credit:	25,000,000	25,000,000



**METROMARK GREEN COMMODITIES PRIVATE LIMITED**

**Registered office: Jala Dhulagori, Sankrail Station Road, Howrah - 711302**

**Note: 2.13**

**Computation of earnings per share**

Particulars	Rs.	
	2014-15	2013-14
(i) Weighted Average number of Equity Shares outstanding for the year for Basic & Diluted EPS (A)	20,000	20,000
(ii) Face Value of each Equity Share ( in Rs )	10	10
(iii) Profit/(Loss) attributable to Equity Shareholders. (Rs) (B)	(2,37,106)	(2,54,292)
Earnings/(Loss) per share -Basic and Diluted (B/A)	(11.86)	(12.71)

**Note: 2.14**

The company is presently in the process of setting up a warehouse and does not operate in any other segment.

**Note: 2.15**

The company has reclassified and re-grouped previous year's figures to confirm to this year's classification.

For Batliboi, Purohit & Darbari  
Firm Registration Number: 303086E  
Chartered Accountants



P. J. Bhide  
Partner  
Membership. No. 004714



For and on behalf of the Board of Directors

  
Director

  
Director

Place: Kolkata  
Date: 18<sup>th</sup> May 2015